



Holcim

Complex third-party risk management integrates with Dow Jones due diligence tool.

Introduction

Holcim is a global leader in green building materials and solutions with over 72,000 employees in around 70 countries. Holcim is active in four business segments: Cement, Aggregates, Ready-Mix Concrete and Solutions & Products. With leading positions in all regions of the world and a balanced portfolio between developing and mature markets, Holcim offers a broad range of high-quality building materials and solutions.

Challenge & Solution

Global change creates new opportunities, but it also generates risks. Over time organizations must grapple with external changes that are outside of their control – from regulators, competitors, or emerging risks.

As part of a third-party due diligence tool evaluation, Holcim strived to widen the scope of their due diligence conducted on its counterparties and required a tool which had the capabilities to develop workable solutions for the many risks involved in onboarding counterparties.

Holcim chose Symfact (a Scanmarket company) due to their agile and innovative Third-Party Risk Management software enhanced with a company-wide risk-matrix formulated by Fulcrum Diligence, a specialist provider of due diligence services. Symfact integrated several historically independent processes into one which enabled Holcim to conduct more thorough due diligence and increase efficiency.



Results

- Integrated sanctions screening with Dow Jones within the third-party due diligence process, including the ability to continuously monitor at any given frequency.
- Different workflows for different types of third parties / transactions.
- Centralized control and storage of all third-party data.
- A multilingual platform with external access for third parties to complete in their native languages.
- Complex approval matrix incorporated to accommodate the many different stakeholders.