

Supplier Risk & Performance Management

Compliance through the use of intelligent supplier & third-party risk management software.

Mitigate Risk and Address Compliance Requirements

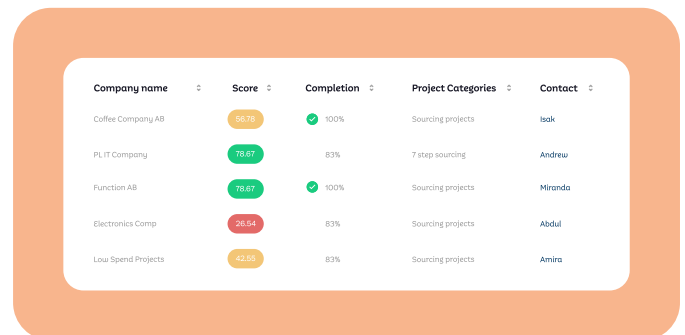
Use Scanmarket Supplier Risk & Performance Management software to centralize all supplier data and minimize unnecessary manual work through controlled and automated category-specific supplier onboarding.

Reduce the risk of non-compliance within the supply chain by ensuring supplier information is current and automatically updated and flagged in the event of noncompliance.

Our software makes light work of audit and vendor risk management and helps reduce risk through automation based on industry standards.

Collaborate with Suppliers

Keeping supplier data up to date is of equal interest to you and your suppliers, so why not simply make it a collaborative effort? Just centralize all supplier data and ask your suppliers to keep their contact records, accreditations, and certifications up to date, benefitting stakeholders in both camps. Scanmarket's Supplier Risk & Performance Management software is equipped to distribute questionnaires that can be linked to sourcing events.



Company name	Score	Completion	Project Categories	Contact
Coffee Company AB	58.78	100%	Sourcing projects	Isak
PL IT Company	78.67	83%	7 step sourcing	Andrew
Function AB	78.67	100%	Sourcing projects	Miranda
Electronics Comp	26.54	83%	Sourcing projects	Abdul
Low Spend Projects	22.55	83%	Sourcing projects	Amira

Managing Third-Party Risks

Enable your organization to identify potential third-party risks, empowering you to develop mitigation plans around them.

Run automated due diligence processes on suppliers to ensure they meet your risk criteria and carry out automated screening of company and key individuals through integration with corporate risk and information databases (including Dow Jones, Lexis Nexis, Thomson Reuters/Refinitiv).

We have been using the Scanmarket/Symfact TPRM solution since 2020 to standardize and streamline our due diligence and risk check processes. With a quickly evolving global risk landscape the solution has never been more important for us than it is now. The functionality is excellent, and the service is second to none. We certainly class Scanmarket/Symfact as a partner, rather than just a provider, in this area

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Supplier Risk & Performance Management Efficiencies

- **65%** reduction in supplier management resources/costs.
- **Maximize** compliance.
- **Minimize** risk.

Simplify Supplier Relationships

Streamline the supplier onboarding process

Save time by eliminating manual requests for information and documents. Automate scoring on supplier answers.

Informed decision making

Ensure your organization only awards business to, and continues to do business with, suppliers that meet your risk criteria through stringent pre-and post-award risk checks.

Standardize and automate processes

Define, standardize and automate due diligence processes and approval workflows to properly structure your approach and save significant amounts of time.

Continuous monitoring

Automated tracking and identification of any change in risk profiles will give you time to evaluate potential impact on the business and plan how to mitigate the risk.

Fraud detection and prevention

Incident management to improve your ability to detect and prevent fraud, contain costs and protect revenue with relevant information about people, businesses and assets.

Advanced security profiling & background checking

We connect to all leading external risk and corporate information databases such as Dow Jones, Thomson Reuters, LexisNexis, Dun & Bradstreet and more for accurate and comprehensive profiling of businesses and individuals.

500+ Customers Chose Scanmarket!

